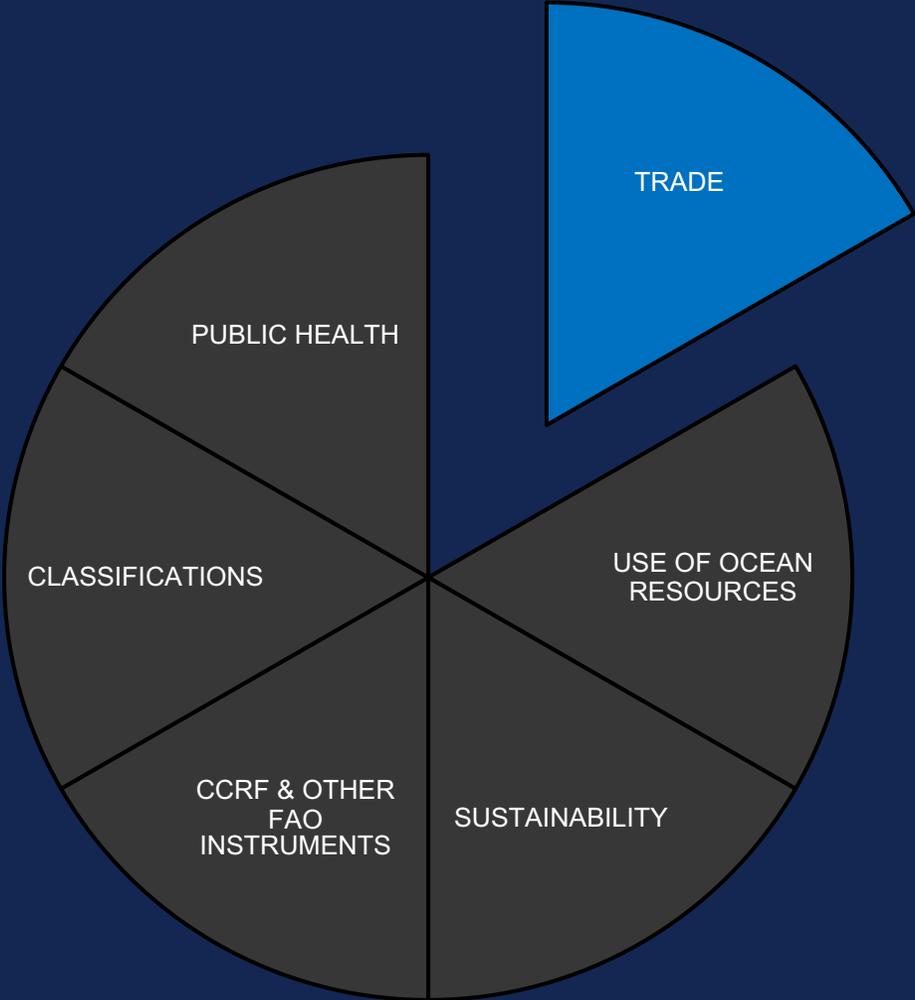


SESSION I

BASIC PRINCIPLES APPLICABLE TO GLOBAL FISH TRADE



WORLD TRADE ORGANIZATION (WTO)

BASIC PRINCIPLES

Non-Discrimination

Predictability

Liberalization
of Trade

Fair Trade

Encourage
Development
and
Economic
Reform

I: EQUAL TREATMENT OR NON-DISCRIMINATION

Equal Treatment and Non-Discrimination → Treating all partners equally

Some exceptions are allowed.

Most Favoured Nation (MFN)

- At the Border
- Equal Treatment between WTO Members' Products



Country A levies a 10% import duty or tariff on tuna originating from Country B. The identical 10% tax must be applied to tuna imports from Country C.

National Treatment

- Inside the Border
- Equal Treatment between Imported & Domestic Product



A foreign product will be regarded as equivalent to a national product once it has been imported, crossed the border, and paid the import tariff.

EXCEPTIONS TO NON-DISCRIMINATION PRINCIPLE

I. Preferential treatment under Regional Trade Agreements or to Developing countries (enabling clause)

V. Trade protective measures
Trade Remedies (Antidumping Duties, Countervailing duties, Safeguards)

IV. General and Security Exceptions

III. Others

II. PREDICTABILITY

Binding nature of various agreements within WTO **ensures predictability** of policies and **outlines mechanisms in case of breach** by any nation.

Notification of trade measures is a basic **transparency** requirement and provides the backbone for effective surveillance



Transparency – Basic Types of Requirements

Publication of relevant information on trade

Notification of new trade-related measures and legislation

Make available other trade-related information, including administrative

E.g.: establishment of inquiry points/ contact points, Responses to Members'/traders' requests, etc.

BASIC PRINCIPLES OF WTO

III. Liberalization of Trade



Gradually reduction of trade barriers through negotiations

IV. Fair Trade



Rules on open, fair and undistorted competition

V. Encourage Development and Economic Reform

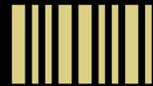


Flexibilities to Developing countries and LDCs

EXERCISE



Open [Menti.com](https://www.menti.com)



Join using the Code **11561042**